



1375 55th Street, Emeryville, CA 94608  
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## **Bequests for Will or Trust**

Bequests are the most common types of planned gifts Ann Martin Center receives – simple to implement and easy to change. You maintain the use, benefit, enjoyment, and control of your assets for as long as you need them, for as long as you live. You can include a bequest provision in your will or living trust that specifies an amount or percentage of your estate that you wish for Ann Martin Center to receive.

### **Benefits:**

- You may make adjustments to your will or trust if circumstances change.
- It does not affect you financially during your lifetime.
- Your loved ones will not be overlooked because you can specify the amount given to each party.
- A charitable bequest or trust distribution is deductible for federal estate tax purposes. There is no limit on the deduction your estate can claim. The gift may also be exempt from state inheritance taxes.

### **The following examples are possible ways you may set up your bequest:**

#### **Testamentary gift:**

I give and bequeath to Ann Martin Center, a nonprofit corporation located in Emeryville, California (tax ID number 94-6099000), the sum of (\$\_\_\_\_\_) to be used by its Board of Directors as deemed advisable within its corporation powers.

#### **Testamentary residuary clause:**

All the rest, residue, and remainder of my estate, bit real and personal, I give, devise and

bequeath to Ann Martin Center (tax ID number 94-6099000), a nonprofit corporation located at 1375 55<sup>th</sup> Street, Emeryville, CA 94608, to be used by its Board of Directors as deemed advisable within its corporation powers.

**Contingent interest clause:**

I give and bequeath to (name of person) the sum of \_\_\_\_\_(spell out)\_\_\_\_\_dollars (\$\_\_\_\_\_) in the event that he/she shall survive me. Should said (name the person) predecease me, I give and bequeath said sum to Ann Martin Center (tax ID number 94-6099000), a nonprofit corporation, located in Emeryville, California, to be used by its Board of Directors as deemed advisable within its corporation powers.

**Living trusts:**

In most states, a will must go through a probate process that can often be expensive and time consuming. By creating a revocable living trust, you can avoid probate while naming Ann Martin Center as a beneficiary of the trust, much as you would by making a bequest in a will. Here is some sample bequest language that you might use in your will or living trust:

Unrestricted gift\*:

I give, devise, and bequeath to Ann Martin Center, Emeryville, California, the sum of \$\_\_\_\_\_ for its general purposes.

Contingency gift:

In the event that \_\_\_\_\_ predeceases me, I give, devise, and bequeath his/her bequest or share to Ann Martin Center, Emeryville, California, to be used for its general purposes.

\*Note: It may be possible to specify where you would like your bequest to go.

**Bequest alternatives**

In addition to adding bequest language to your will, here are a few other simple ways for you to make a bequest to us:

- Make Ann Martin Center a designated beneficiary of a life insurance policy.
- Make Ann Martin Center a designated beneficiary of a retirement plan.
- Make Ann Martin Center a designated beneficiary of savings bonds.
- Instruct your bank to "pay on death" to Ann Martin Center some or all of a specific bank account.
- Instruct your brokerage firm to "transfer on death" to Ann Martin Center some or all of a specific brokerage or other financial account.

Thank you for considering including Ann Martin Center in your will or estate plan. Your planning will help make the future a better place for children! Please let us know your plans so we can thank you and ensure your wishes are met. Please contact Emily Cha at 510.655.7880, ext. 304, email [echa@annmartin.org](mailto:echa@annmartin.org) or send your planned giving intentions to Ann Martin Center, Attn: Development, 1375 55<sup>th</sup> Street, Emeryville, CA 94608. Letting us know about your intentions also makes you a very special Legacy Circle Member.

We encourage you to also consult with your legal and financial advisors when considering a planned gift.